

Madhvani

Group Magazine

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June 2026



EAPS tops national production
as NPS marks 5 years of quality

KSL gold rum sweeps global contest

Kakira ethanol for fuel blending



QUALITY

Excellence
in everything
we do



PEOPLE

Empowered
teams. Shared
success



SUSTAINABILITY

Building a better
tomorrow

COVER PHOTO: Aerial view of the East African Packaging Solutions complex

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Editor's Note

The Madhvani Group is one of the largest conglomerates in East Africa, with diversified investments in Uganda, Rwanda, South Sudan, Tanzania and India, putting it at the forefront of industrial development in the region.

With stakes in agriculture, manufacturing, food processing, hospitality and tourism, insurance and aviation among others, the Madhvani Group continues to blaze a trail set by its visionary founding father over nine decades ago.

East African Packaging Solutions has been soaring continually upward, with investment in state-of-the-art machinery and a commitment to quality which has pushed it to the forefront of packaging production in Uganda. EAPS not only keeps customers happy, but rewards the team that makes the magic happen.

Corporate social responsibility continues to be at the heart of the Group's operations, and we highlight partnerships that enable us to give back to the vulnerable in the community. This includes, but is not limited to, regular donations to the vulnerable, mobility devices for the disabled, and innovative environmental interventions such as large-scale tree planting.

We also highlight how our multi-million-shilling annual scholarships are opening doors and changing lives for young people in Uganda. This year alone has seen an increment of 50 million shillings in scholarship funding to technical and vocational learning in Busoga region.

The year began with awards, specifically international accolades in recognition of unique and world class products from Kakira Distillery. The unique grass to glass story at Kakira continues to blow minds, win hearts and tickle palates across the globe, and Kakira is proud to be taking Uganda to the world.

Kakira Sugar Limited is also at the forefront of ethanol blending with petrol in Uganda, as one of the largest licensed suppliers of locally produced ethanol in the country. Legislation in Uganda finally caught up with the sustainability vision at Kakira, which already has the installed capacity to produce 25% of Uganda's ethanol output.

At the Madhvani Group, we not only look forward, but have a long history of contributing to Uganda's economic and social growth. In this issue we highlight the contribution of the Group to Muljibhai Madhvani College Wairaka, a historic institution of learning in the region.

Thank you to everyone who contributed time, ideas and material to this edition.

Enjoy,

Angela Kintu Rwabose
editor@kakirasugar.com



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DRINK LIKE THE
BOLD
KAKIRA RUM GOLD



Kakira Rum triumphs at global spirits competition

Boasting over 120 international awards and several regional commendations since Kakira spirit brands debuted in 2022, Kakira Distillery products have continued to set the bar in excellence. Kakira boasts a unique 'grass to glass' production story, which underlies a commitment to sustainability, quality and innovation.

As 2026 begins with even more accolades, the distillery has expanded its warehousing facilities to make more space for the ageing processes

Kakira Sugar Limited has once again made a bold statement on the international stage, scooping top honors at the London Spirits Competition 2026.

Competing against entries from over 70 countries, the Ugandan producer delivered an exceptional performance that underscores its growing global reputation.

Leading the charge was Kakira Dark Rum, which claimed a rare clean sweep: Double Gold Medal, Rum Producer of the Year 2026, and Rum of the Year 2026.

Other standout wins included:

- Kakira Coffee Flavoured Vodka – Double Gold Medal
- Kakira Gold Rum – Gold Medal
- Kakira Silver Rum – Gold Medal
- Kakira African Dry Gin 40% – Gold Medal

The results cement Kakira's position as a rising powerhouse in world-class spirits, with a portfolio defined by consistency and craftsmanship. The company has credited Brent Stephens for his instrumental role in shaping its brands, signalling continued collaboration as Kakira pushes into new, innovative flavour territories.



Storage space for casks has been expanded



Amuru Sugar Works progress



Ongoing land preparation and road works at Amuru

Amuru Sugar Works Limited (ASWL) is a joint venture company between the Government of Uganda (49% shareholding) and Madhvani Group, (51% shareholding). The Government holds shares on behalf of the community through Uganda Development Corporation (UDC).

The Amuru Sugar project has been designed to replicate Kakira Sugar in terms of an integrated sugar plant with a substantial nucleus estate and facilities for production of sugar, ethanol, Extra Neutral Alcohol (ENA) and renewable power. The Amuru Sugar Works Project will be implemented in phases with a total projected investment of USD235 million – about UGX850 trillion.

The project consists of a nucleus estate of 20,000 hectares of land suitable for sugarcane cultivation. An initial 10,000 hectares of land is being leased by the Government to ASWL as part of the nucleus estate, while the balance of 10,000 hectares for the nucleus estate is being procured by the Government of Uganda as provided for in the Joint Venture agreement. An additional 10,000 hectares of land is earmarked for outgrower/commercial farmers.

The project also includes an integrated sugar plant, a bagasse-based cogeneration plant to produce renewable energy for use and sale to third parties, a distillery unit to process molasses into potable spirits and/or anhydrous ethanol for blending with automotive petrol, an effluent treatment plant and supporting infrastructure required for the operations of ASWL and its employees.

Currently, land preparation, planting, road works and the establishment of other infrastructure facilities are well underway in Amuru. About 208 ha of seed cane plantation was done during 2025, with a further 1800 ha projected for 2026. Bid documents for the sugar complex were issued



Status of cane growth at Amuru



Bush clearing done near River Nile

to potential suppliers and it is expected that by mid-2028, commercial cane will be available for milling and the sugar complex will have been constructed.

The Board of Amuru Sugar Works Limited was constituted and meets regularly to oversee the progress of the Project. We look forward to seeing this long-held dream materialise for Madhvani Group and for the people of Uganda.



An aerial view of the distilling facility at Kakira Sugar Limited



Kakira to supply ethanol for fuel blending

This year, Kakira Sugar Limited is set to actualise a sustainable production dream, with the blending of ethanol and fuel in Uganda.

In July, 2025, the Minister of Energy and Mineral Development, Dr. Ruth Nankabirwa, launched the National Biofuels Blending Program, thereby announcing the mandatory blending of all petrol with 5% locally sourced ethanol.

The program is supported by the Biofuels Act of 2020, and the Biofuels (Licensing) Regulations of 2022, and is in line with the country's Vision 2040, National Energy Policy 2023 and Energy Transition Plan. The mandatory operationalisation period for blending has now come into effect.

Uganda currently has a combined annual production capacity of 78.5 million litres of ethanol from licensed producers, and this production capacity is expected to gradually increase until it facilitates the blending of 20% ethanol as stipulated in the Act.

Kakira Sugar Limited has a lion's share of the production at 20 million litres annually – approximately 25% of the total national capacity.

The plant produces up to 6,000 litres per hour, yielding up to 20 million litres of either anhydrous biofuel ethanol (99.8% purity) Anhydrous biofuel ethanol can be easily blended with petrol for use as an engine fuel for automobiles, which is good for the environment as it not only reduces fossil fuel consumption but also results in lower carbon monoxide and carbon dioxide emissions

Four facilities were licensed at key border points to carry out blending of ethanol at the border points in Busia, Malaba and Mutukula, as well as in Entebbe. These blending points will collectively handle over 110 million litres of petrol annually.

Hon. Nankabirwa assured Ugandans that blended fuel will remain affordable, thanks to tax exemptions on denatured ethanol and fair pricing mechanisms. She also highlighted that fuel-grade ethanol will be promoted not just for transport, but also as a clean cooking fuel for households.

Joining three other African countries, Uganda has mandated that ethanol is to be blended into petroleum supplies. It is expected to cut the cost of imported refined product and stimulate demand for cassava, maize and sugarcane.



EAPS tops national production as NPS marks 5 years of quality



East African Packaging Solutions is now the largest producer of corrugated cartons nationally, posting an increase of 400 tonnes in sales over the past year. The company has invested heavily in state-of-the-art machinery, and has built a strong team focused on delivering quality on time.

EAPS has a broad clientele of over 800 customers across the region including various sectors of FMCG Manufacturers, oil & lubricants packers, flower & horticultural products, fish industries, fruits & vegetables, Government ministries, NGOs, private institutions as well as individual buyers.

A wide range of bespoke packaging products are available, including: Die Cut Boxes, Full Overlap Slotted Cartons, Full Telescoping Style, Half Slotted Cartons, Internal Packaging, Regular Slotted Cartons and Trays.

It has a production capacity of 3,600 MT of boxes per month. Recent improvements to the factory operations include a revamped Glue Kitchen and an Effluent Treatment Plant (ETP).

The automated glue kitchen has greatly reduced wastage of raw materials, and production delays, and it produces the factory requirements for EAPS.

The ETP can clean up to 10,000 litres of ink waste water every 24 hours, and 70,000 litres of glue waste water to meet and exceed the parameters set by the National Environment Management Authority.

Nile Poly Sack has marked five years in existence, growing steadily into a producer of the best quality sacks in Uganda



Long serving team players recognised

East African Packaging Solutions (EAPS) each year holds a ceremony to recognise and reward workers who have served for 5, 10 or 15 years.

The occasion was presided over by EAPS Chief Executive Officer Amitangshu Chakraborty and top management staff, and also included Nile Poly Sack for the first time ever. Nile Poly Sack has reached its five year operational milestone and was therefore eligible to award long serving staff.

The representative from the Uganda Printers, Paper, Polyfibre and Allied Workers Union thanked EAPS management for remaining committed to the initiative. Each awardee received a certificate of recognition, as well as a special gift from a variety that included smartphones, fridges, furniture, TVs, iron sheets and cement.



Madhvani group and family CSR outreach



Kakira Local Donation Committee members hand over sewing machines to members of a community based organisation for the disabled - 05.12.25



A donation of food items from Mrs. Sheila Madhvani to St. Mary's Nursery and Primary School in Iganga, run by VVIVA Women and Girls Foundation - 25.05.26



Kakira Sugar Limited and Uganda Red Cross Society volunteers plant a tree at URSC industrial park



Ms. Jashuben Hirani's visit to St. Joseph's Shining Little Stars orphanage - 18.03.26



Hand over of Ramadan Donations 2026 to the Kakira Muslim community by KSL General Manager Peter van Greunen - 16.03.26



Quarterly donation of supplies from Kakira Sugar Limited to St. Joseph's Shining Little Stars orphanage - 07.12.25



Quarterly donation of supplies from Kakira Sugar Limited to Sonrise Children's Home in Kamuli district - 07.12.25



Kakira Local Donation Committee members hand over scholastic materials for vulnerable children supported by Kibundaire Community Care



Kakira Sugar Limited and Uganda Red Cross Society staff marking the planting of 2,500 trees donated by Kakira Sugar - 17.12.25



Kakira Cherries Football team receives football jerseys provided by Kakira Local Donation Committee - 05.12.25



Excel at the Source of the Nile



The transformation of the world famous Source of the Nile is approaching a defining milestone as Excel Construction nears completion of a modern pier commissioned by the Ministry of Tourism, Wildlife, and Antiquities.

Launched in November 2023, the project seeks to reposition this iconic landmark into a world class tourism destination.

Phase 1 introduces a refreshed visitor experience—complete with a contemporary pier, an elegant glass bridge, upgraded walkways, and curated cultural displays.

The redevelopment also features Art Villages for vendors of local crafts and a modern docking facility designed to accommodate over 20 boats, strengthening both tourism

and community engagement.

During his recent visit, Hon. Martin Mugarra, Minister of State for Tourism, expressed satisfaction with the progress, emphasizing the project's role in boosting national tourism revenue and enhancing Uganda's appeal on the global stage. Excel Construction Director Vik Saini applauded the dedication of the project team, noting that Phase 1 is nearing completion thanks to their commitment and collaborative effort.

As Uganda continues to re-imagine its flagship attractions, the revitalized Source of the Nile stands poised to welcome the world — offering a richer, more dynamic encounter with one of Africa's greatest natural treasures.





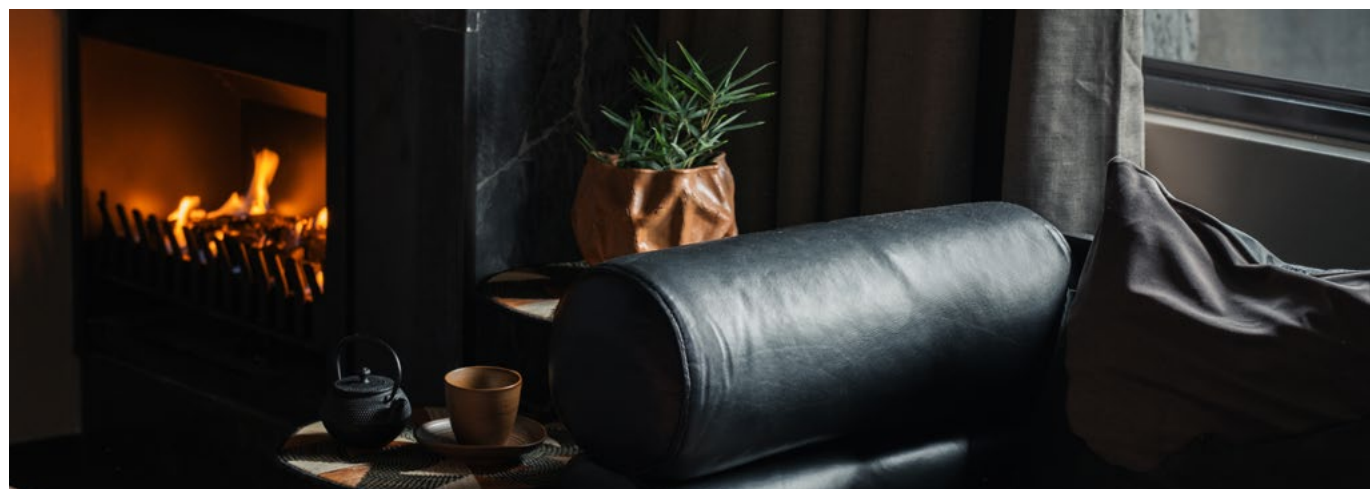
SILVERBACK ADDS A GYM

Enhancing the Journey Beyond the Trek

At Bwindi Impenetrable Forest, where each day begins with mist rising through ancient trees and the promise of a rare encounter, Silverback continues to evolve with quiet intention.

Known for offering a thoughtful retreat before and after the intensity of gorilla trekking, the lodge now introduces a new addition to its guest experience: a fully equipped gym, designed to complement the rhythm of the forest rather than interrupt it.

This development marks another step in shaping Silverback not just as a place to stay, but as a complete journey.



Condé Nast Traveler magazine reviews Silverback Lodge

Silverback Lodge received a glowing review in the May 2026 issue of Condé Nast magazine, with editorial describing the property as 'incredibly chic—with a high-design feel and spectacular energy'.

Condé Nast Traveler is an international luxury travel and lifestyle magazine focused on high-end travel, providing curated guides and travel news for destinations worldwide.

The article noted that the design at the lodge, while modern and cleanly executed, still reflected the company's commitment to sustainability and brought Ugandan craft and design to life. It also allowed nature to be seen, experienced and enjoyed.

"This is the type of place that attracts a swank crowd – cool couples from New York or newlyweds looking for somewhere with a bit of style that offers both access to nature and good design."

Silverback Lodge was also commended on professional and personalised service, 'with all the know-how when it comes to offering really good service in remote areas'.

"... a fresh take on the traditional safari scene ..."



1



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ESTEEMED GUESTS TO KAKIRA ESTATE

1. Standard Bank LEAD delegation. Received by Joint Managing Director Kamlesh Madhvani - 09.02.26

2. Tereza Namwach, the Assistant Commissioner for Finance and Planning in the Ministry of Finance, and team. Received by KSL Executive Director Satish Sawhney and Financial Controller Sanjeeb Gogoi - 11.01.26

3. Jean Guyonnet-Duperat, the Regional Director Proparco. Received by Joint Managing Director Kamlesh Madhvani and Group Projects Director Sunil Agarwal - 16.12.25

4. Brij Sharma and Paolo Masi from Citibank London. Received by Joint Managing Director Mayur Madhvani, KSL General Manager Peter van Greunen and Satish Sawhney - 13.05.26

5. Mahendra J. S. from RPS Consulting with the Kakira Sugar IT/SAP Team after completing a training. Received by Satish Sawhney, KSL IT Manager Kelvin Njenga and KSL SAP Manager Prashant Sharma - 27.10.25

6. Federation of Uganda Employers News Governing Council. Received by KSL Company Secretary S. K. Iyengar - 07.11.25

7. Alibbas Jaffer along with his team. Received by Joint Managing Director Mayur Madhvani, KSL General Manager Peter van Greunen and KSL Company Secretary S. K. Iyengar - 16.05.25



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8. Mr. Stanley Johnson, former Member of the European Parliament, accompanied by the High Commissioner of Uganda to the United Kingdom, H. E. Nimisha Madhvani. Received by Joint Managing Director Mayur Madhvani, KSL General Manager Peter van Greunen, MM&Co Executive Director Mwine Jim Kabeho, Christian Vincke and Eshan Madhvani - 27.01.26

9. Joseph Mugisha, Stanbic Bank and team. Received by Executive Director Satish Sawhney, Corporate Financial Controller S. Ramanathan and Financial Controller Sanjeeb Gogoi - 24.03.26

10. Dinesh Donadi, CEO Lake Victoria Logistics. Received by Joint Managing Director Mayur Madhvani and Group Projects Director Sunil Agarwal - 23.01.26

11. Members of Uganda Sugar Industry Stakeholders Council: Elizabeth Mbeiza, Budhugo Isa and Denis Kugonza. Received by Joint Managing Director Mayur Madhvani, Mwine Jim Kabeho and S. K. Iyengar - 17.03.26

12. Madhvani Group Human Resources team meeting with the Joint Managing Directors - 24.01.26

13. Members of the Uganda Manufacturers Association during a learning visit to Kakira Sugar Limited, sharing practical insights on digitalisation and operational excellence - 23.01.26

14. Samara Madhvani and friends - 31.12.25



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14



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2



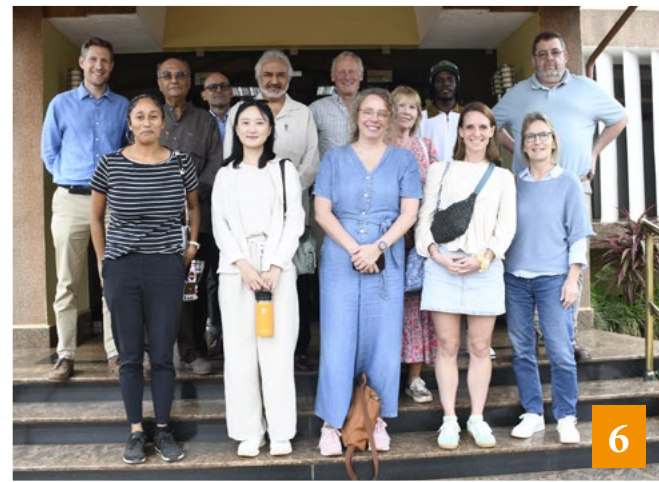
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4



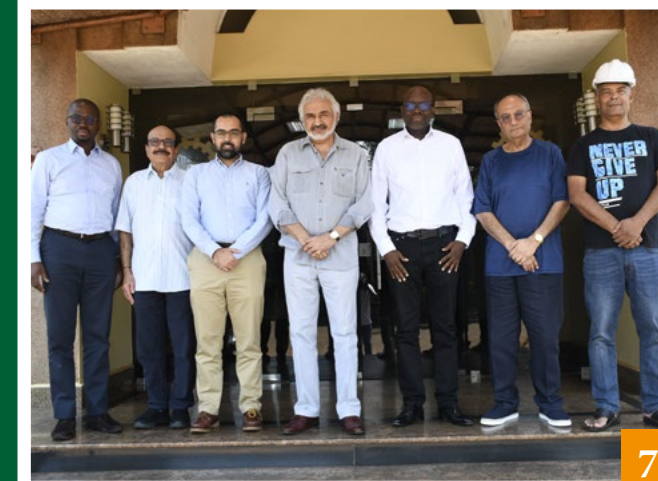
5



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2. Officials from the National Environment Management Authority during a compliance check. Received by KSL General Manager Peter van Greunen, Safety, Health and Environment Manager Jamal Rashid and Safety Coordinator Factories Abdullah Kiggundu - 25.11.25
3. UK Former MPs and Business Delegation, accompanied by the High Commissioner of Uganda to the United Kingdom, H. E. Nimisha Madhvani. Received by Joint Managing Director Kamlesh Madhvani and KSL General Manager Peter van Greunen - 16.02.26
4. Enoch Nkuruho and Mrs. Christine Nkuruho. Received by Joint Managing Director Kamlesh Madhvani - 12.02.26
5. Busoga Kingdom Minister of Tourism and Heritage, Hellen Namutamba and team. Received by Joint Managing Director Kamlesh Madhvani - 07.02.26
6. Members of the Diplomatic Spouses and Partners Association. Received by Joint Managing Directors Mayur Madhvani and Kamlesh Madhvani and KSL General Manager Peter van Greunen - 11.03.26



7



8

7. Stanbic team of Fradreck Shoko, Olufunso Akere and Shakil Ahmad. Received by Joint Managing Directors Mayur Madhvani and Kamlesh Madhvani, and Manu Radia - 15.03.26

8. Balasundar K, formerly of Liberty General Insurance Uganda Limited. Received by Joint Managing Director Kamlesh Madhvani - 19.02.26

9. Operation Wealth Creation team, led by Princess Kabakumba Matsiko, Director - Sugarcane Value Chain. Received by Joint Managing Director Mayur Madhvani and MM&Co Executive Director Mwine Jim Kabehe - 23.03.26

10. ABSA Bank Management Team led by Managing Director David Wandera. Received by KSL Executive Director Satish Sawhney, Group Projects Director Sunil Agarwal and MM&Co Group CFO N. V. Chalapathi Rao - 05.05.26

11. Ms. Xuma Signoria Siphokazi, Principal, together with her protocol and security team from State House. Received by Joint Managing Director Kamlesh Madhvani and KSL General Manager Peter van Greunen - 20.01.26

12. Emma Goldsmith and Pilar Dopazo from One World Media. Received by Joint Managing Director Mayur Madhvani - 15.05.26



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Madhvani Foundation launches 2026 scholarship programme



The Muljibhai Madhvani Foundation this year offered Shs750 million towards scholarships for the 2026–2027 academic year, to Ugandan students pursuing both undergraduate and postgraduate studies.

Gerald Ssendawula, the board chairman of Muljibhai Madhvani Foundation, said the Foundation remained committed to expanding access to higher education and nurturing a skilled workforce to support Uganda's development.

Speaking on the announcement, Board Chairman Gerald Ssendawula said education remains central to unlocking opportunity and driving national progress.

"Education remains one of the most powerful drivers of opportunity and national development. Through these scholarships, the Foundation continues to support Ugandan students who demonstrate academic excellence and the determination to contribute to their communities and the country," he said.

The scholarships will be awarded based on a combination of academic merit and financial need, targeting students who demonstrate strong academic performance but face financial barriers to higher education.

A total of 2,564 needy but academically gifted students have over the last 20 years benefitted from university study scholarships provided by the Muljibhai Madhvani Foundation.

The 2026–2027 scholarship cycle will run under the theme "Torch of Legacy," underscoring the role of education in transferring knowledge, skills, and responsibility across generations.

Eligible fields of study include Agriculture, Biology, Chemistry, Commerce, Engineering, Food Science and Technology, Information Technology, Hotel Management, Pharmacy, Nursing, Architecture, Veterinary Medicine, Actuarial Science, Environmental Studies, and Human Medicine.



The Madhvani Scholarship lit a torch for my family

I wish to express my heartfelt gratitude to the Madhvani Foundation for the financial support extended to me during the final two years of my undergraduate studies, where I pursued a Bachelor of Science in Midwifery.

The journey to completing my course was not easy. During my first two years, I faced significant financial challenges to the extent that after my first year, I had to apply for a dead year. During that time, I worked hard through farming and even sold part of our family land in order to raise tuition and return for my second year. Despite these efforts, continuing with my studies remained uncertain.

However, receiving the Madhvani Foundation scholarship as I was advancing to year three – 2022/2023 completely changed my situation. Without this support, I would have once again been forced to apply for a dead year, and in all likelihood, I would not have completed my course. Because of your generosity, I was able to fully focus on my studies and successfully complete my undergraduate programme.

Immediately after completing my course, as I awaited my mandatory one-year medical internship, I took on teaching at a health training institution and also engaged in research data collection. Through these opportunities I was able to earn an income.

I am proud to share that I am now supporting my family by contributing to my brother's diploma studies in Waster and Sanitation Engineering at Uganda Technical College – Lira, as well as my sister's Certificate in Accounting and Finance at Uganda College of Commerce - Aduku.

Currently, as I undertake my medical internship, I am actively saving part of my allowance with plans to enrol for a Master's degree this August as a means to grow my capacity. None of these achievements would have been possible without the support of the Madhvani Foundation. Your scholarship supported my education and lit a torch in my family, creating hope and opportunity for others as well.

I sincerely appreciate your kindness, generosity and commitment to supporting students like me. Thank you for changing my life and the future of my family.

Amos Ocepa





Mara Leisure Camp closes doors to make way for the Mara Ardhi five star experience



Mara Leisure Camp is entering a new phase of its journey, marked by both renewal and strategic direction.

Following recent environmental challenges along the Talek River, the property has undergone a comprehensive rebuild and repositioning. What has emerged is not simply a restored camp, but a redefined one, now operating under a new identity: Mara Ardhi.

This transition reflects a deliberate move away from the former positioning of Mara Leisure Camp toward a more grounded, resilient, and experience-led safari offering, aligned with the long-term vision of the Marasa Africa collection.

The flooding that affected parts of the Maasai Mara presented an operational challenge, but also an opportunity. Rather than rebuilding to previous specifications, the Group undertook a full reassessment of the camp's layout, infrastructure, and environmental response.

The redesign has been spearheaded by acclaimed architectural team Hesse Kleinloog (HK) Studio.

The result is a redevelopment that prioritizes both durability and guest experience, ensuring the camp is better positioned to withstand seasonal changes while maintaining its connection to the landscape.



Andrea Kleinloog, the architect, with the engineers at the ongoing construction site

Central to this transformation is the complete rebuild of the camp's accommodation. Tents have been newly constructed, incorporating improved setting, enhanced structural integrity, and refined interior finishes.

Careful consideration has been given to positioning, allowing each tent to maximize views across the savannah while maintaining privacy and security. These upgrades collectively elevate the standard of stay, offering guests a more comfortable and dependable safari experience.

For travelers, the changes are both practical and meaningful. The rebrand delivers improved safety through better site planning, alongside a more polished and contemporary interpretation of safari living.

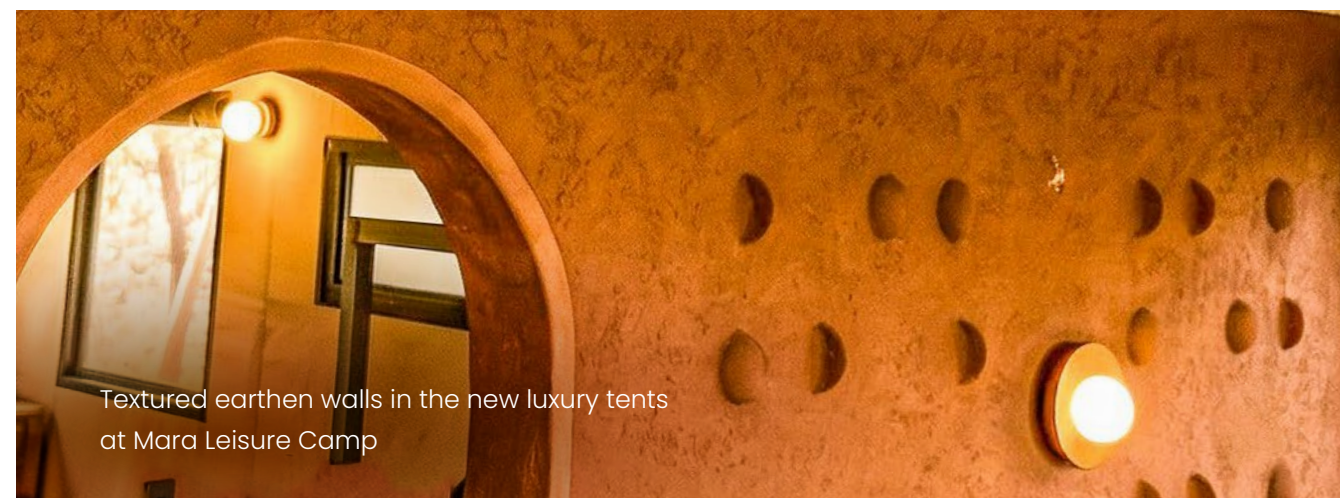
At the same time, the core of the experience remains intact, close access to wildlife, knowledgeable guiding, and the

sense of immersion that defines a stay in the Maasai Mara National Reserve.

From a Group perspective, this redevelopment underscores a continued commitment to investment, quality, and long-term sustainability across its hospitality portfolio.

The rebrand also signals a shift toward more clearly defined property identities, strengthening the positioning of each destination within an increasingly competitive market.

As we open our next chapter, we do so with a renewed sense of purpose. Built with greater resilience, designed with intention, and aligned with evolving guest expectations, it represents a confident step forward, not just for the property, but for the future of the Group's safari offering.



Textured earthen walls in the new luxury tents at Mara Leisure Camp



The Queen's Cottage pool deck

Paraa River Lodge Re-imagining the Classic Nile Safari Icon

Perched along a scenic bend of the Nile in Murchison Falls National Park, Paraa has long been one of Uganda's most iconic safari lodges. Known for its unrivaled location at the heart of the park, it has welcomed generations of explorers, conservationists, and leisure travelers. Today, Paraa is embarking on an exciting new chapter.

As part of a wider Marasa Africa vision, the lodge has undergone a rebrand, aligning more closely with its unique riverside setting and timeless appeal. This transformation is more than a refurbishment — it is a repositioning of Paraa as a grand yet approachable safari retreat, where old-world charm meets the spirit of the modern adventurer.

The refurbishment has focused on refreshing guest rooms and suites, elevating dining spaces with panoramic Nile views, and enhancing guest facilities such as the horizon pool with its poolside bar. New touches bring out the lodge's colonial-inspired character, while modern updates ensure comfort and contemporary luxury for today's traveler.

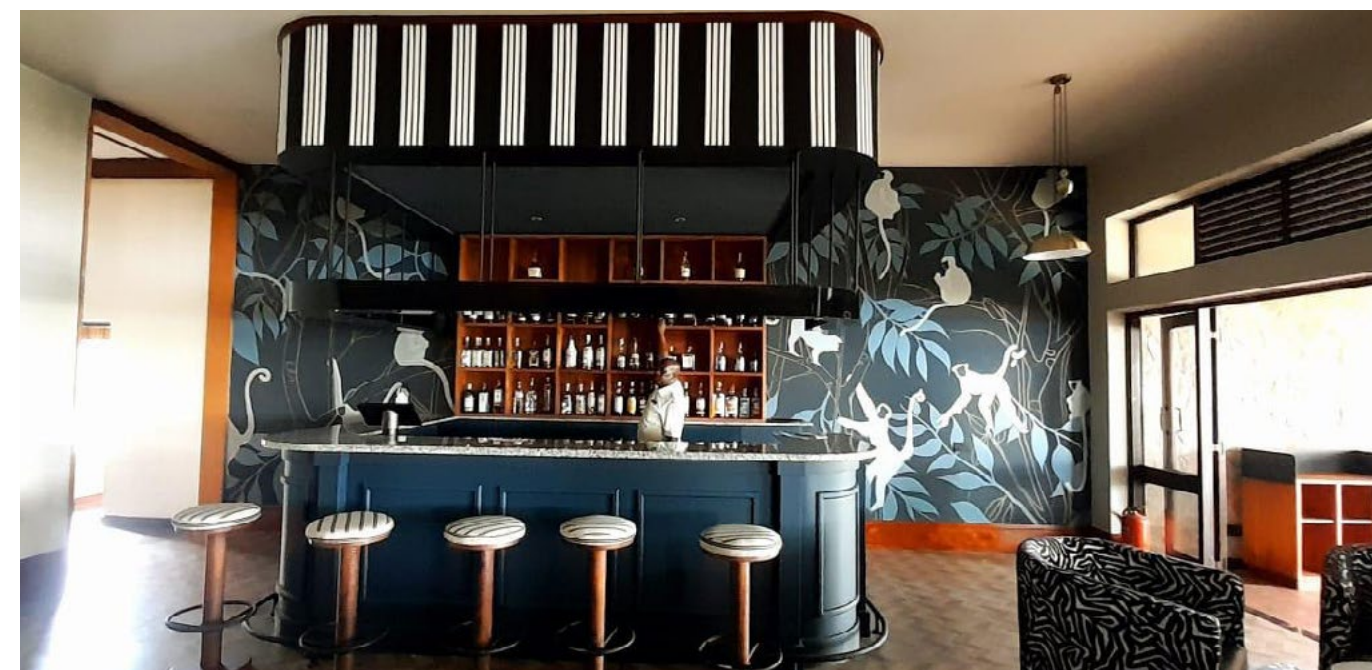
At the same time, Paraa is introducing the Top of the Falls Project — a new tented camp set majestically above the world's most powerful waterfall. This addition will offer guests an intimate, once-in-a-lifetime vantage point over Murchison Falls, blending raw natural spectacle with the refined comfort that defines the Marasa experience.

Completion of these transformations marks a bold step forward: Paraa Safari Lodge will stand as the beating heart of Murchison Falls National Park, where the wildest of Africa unfolds right before your eyes. Guests will encounter lions in their raw power, herds of buffalo moving with restless curiosity, and antelopes darting lightly through the savannah.

On the Nile, water safaris bring you face-to-face with pods of hippos drifting beside your boat — a once-in-a-lifetime perspective on Africa's most iconic river. And as each day fades, sundowners paint the river gold, sealing unforgettable safari moments in a setting that is at once timeless and distinctly contemporary.



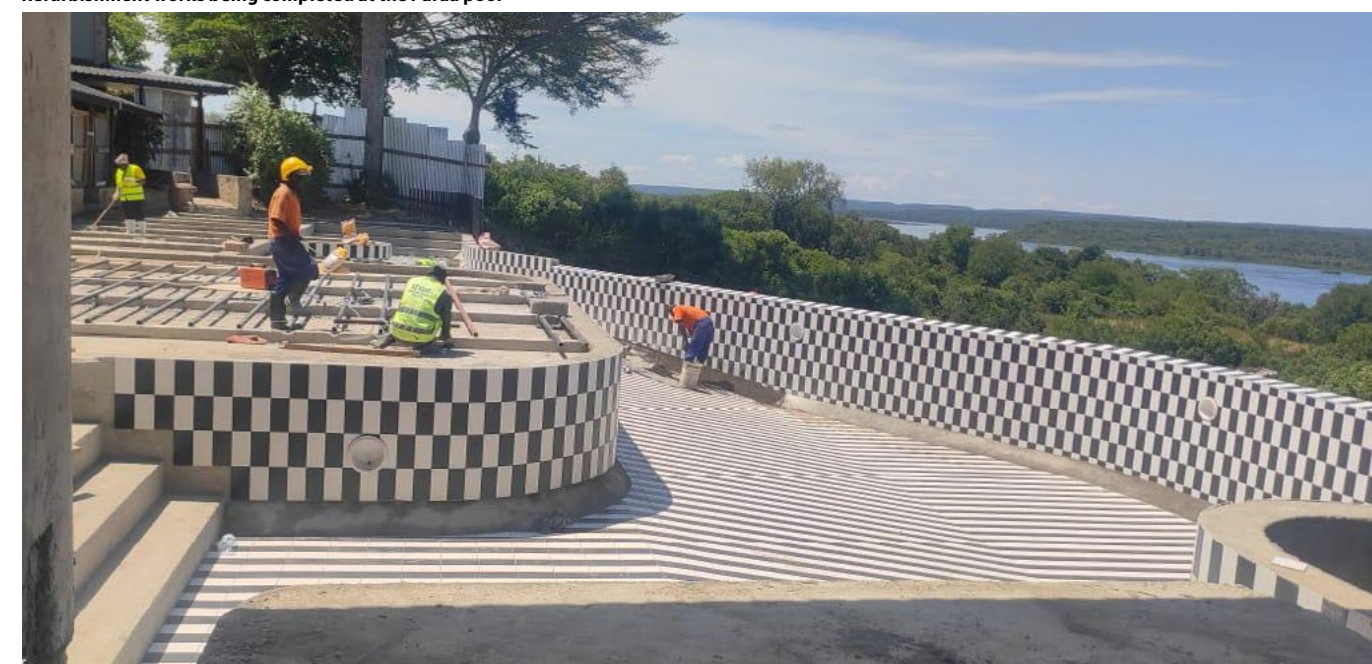
The Queen's Cottage pool looks out over the Nile



Paraa Guest Bar



Refurbishment works being completed at the Paraa pool





Gamma5 Logistics grows service range

Gamma5 Logistics is a dynamic and rapidly growing transport company that was officially established on 18th March 2024. The company began its operations with a modest fleet of eight Sino trucks, focusing primarily on providing reliable and efficient logistics and transportation solutions.

Despite being a relatively young enterprise, Gamma5 Logistics has demonstrated remarkable growth in both operational capacity and market presence. Through strategic planning, a strong commitment to excellence, and forward-thinking management, the company has steadily expanded operations and strengthened its reputation. Today, Gamma5 Logistics is a trusted and dependable logistics partner, delivering timely, safe, and cost-effective transport services.

According to General Manager Saji Krishnan, Gamma5 Logistics has significantly expanded and diversified its fleet to meet a wider range of transportation requirements. This growth reflects the company's commitment to improving operational capacity and service efficiency.

Currently, Gamma5 Logistics operates a fleet consisting of 8 Sino trucks with trailers, 5 Tata trucks, 3 Tata tippers, 5 labour transport trucks, and 9 spent wash trucks. This diverse fleet enables the company to handle different types of logistics operations, including bulk transportation, material hauling, labour movement, and specialized transport services.

Each vehicle in the fleet undergoes regular maintenance and monitoring to ensure maximum efficiency, safety, and compliance with operational standards. The company also emphasizes driver training and vehicle tracking, ensuring punctual deliveries and minimizing downtime.



Krishnan

Since its establishment, Gamma5 Logistics has achieved several important milestones, including the successful transportation of 2,700 metric tons of seed cane from Kakira to Amuru for the Amuru Sugar Project. This highlights the company's strong operational efficiency and dedication to meeting project timelines.

In addition, Gamma5 Logistics currently manages approximately 40% of the sugarcane transport operations from Kayunga Estate to Kakira Sugar Factory. This reflects the company's capability to handle large-scale, time-sensitive logistics operations with reliability and precision.

Looking ahead, Gamma5 Logistics is focused on ambitious expansion and service diversification to meet the growing demand for efficient logistics services. The company plans to increase its fleet capacity by acquiring additional heavy-duty and specialized transport vehicles, further strengthening operational capacity.



KORD optimises systems to excel



The main objectives of KORD

Mobilise funds and facilitate access to credit for sugarcane outgrowers communities

Improve access to education services for vulnerable children

Improve access to health services for communities served by KORD

Rehabilitate community feeder roads

Deliver environmental, water and sanitation, and community livelihood projects

Care and support for orphans and vulnerable children



Rubaramira

Kakira Outgrowers Rural Development Fund (KORD) is an innovative partnership between Kakira Sugar Limited (KSL) and Busoga Sugarcane Growers Association (BSGA) aimed at improving the quality of life of the community within a 50-kilometre radius of Kakira Sugar Limited. This area includes 24 sub-counties in Jinja, Iganga, Mayuge, Kamuli and Luuka districts.

Registered in August 2005, KORD is a non-profit organisation that administers a development fund to which both the outgrowers and KSL contribute based on how many tonnes of cane are supplied to KSL. This money is then channelled to the development of key services in the outgrower areas.

This year KORD has undergone restructuring to optimise its operations and its impact on the community. The new Administrative Manager, John Rubaramira, was at the helm of KORD during its inception from 2006 to 2012.

Rubaramira says the communities around Kakira face challenges accessing safe and clean water, poor community road networks hindering access to markets, lack of income generating activities, and difficulty accessing credit and basic services such as healthcare and education.

"KORD goes beyond the surface perceptions of CSR into making lasting interventions that address the needs of the community at the root," Rubaramira says.

Currently, KORD is completing the construction of a two-classroom block at Buwologoma Primary School, Bukanga Sub County-Luuka District.



Students at Buwologoma Primary School were learning outside under a tree. Right, construction progress on the new classroom block at the school



Spotlight on Muljibhai Madhvani College Wairaka



MM College Wairaka is just one of many education interventions supported by Muljibhai Madhvani, who believed in investing in developing human resources

The Madhvani family has supported education in Uganda since colonial times, due to the vision of the founding father, Muljibhai Prabudhas Madhvani. Always a progressive thinker, Muljibhai partnered with the Protectorate Government to create the General Scholarship Scheme trust to sponsor brilliant students in secondary school. In 1962, the trust was renamed Muljibhai Madhvani Foundation, and it continues to change lives for Ugandan students to this day.

In 1953, when Colonial Governor Andrew Cohen conceived the idea of a technical college to provide skilled labour for the growing industries in Jinja, Muljibhai stepped up to partner in establishing MM College, Wairaka.

By 1958, however, the technical status of the college was transferred to Kyambogo due to low enrolment under the leadership of Principal Mr. Lloyd. The institution was then converted into a farm school named Muljibhai Madhvani Farm School, headed by Denis John Wood.

Graduates of the farm school received certificates accredited in the UK. However, when parents demanded that the government employ their children, it was found that they still required a secondary education. This demand led to the establishment of a secondary school in 1970, which became Muljibhai Madhvani College – Wairaka.



Lameck Mulwany from Gulu Farm School took over as headmaster of the infant institution. Over the years, the school underwent several changes under different headteachers. In 1973, the government abolished foreign names attached to institutions, and the school was renamed Wairaka College.

Following the return of the Indian community after the change of government in 1986, the school's original name was restored to Muljibhai Madhvani College – Wairaka, which it proudly bears to this day.

The Madhvani Group also resumed offering support to the school, and oversight in the school's board of directors.

This year, MM College Wairaka has received a new headmaster, who has pledged to restore the school's lost glory and strengthen its academic performance. Geoffrey Byanfsi is an old student of the college.



The school administration block. Right, the Physics and Chemistry laboratory. Below right, a section of maize planted in the school garden

Speaking at the hand over ceremony, the school board chairperson, Sanjeeb Gogoi, described the new headteacher as a results-oriented educationist committed to positive change.

The college is blessed with vast land, which aligns well with the new curriculum that prioritizes hands-on skills. As part of this curriculum, students are actively engaged in practical projects such as art and carpentry, where they have made laboratory tables and dining hall benches, as well as in agriculture.

The college has planted beans, maize, bananas (matooke), cassava, and sugarcane, with harvests contributing to the student's diet and directly to the development of the institution in reduction of food from outside supply.

Byanfsi extended gratitude to the Madhvani Group for their support in reroofing and renovating the dining hall, kitchen, classroom block, administration offices, and the S.1 and S.2 dormitories. He also acknowledged the efforts of the Old Students Association towards revamping the school.

The college's founding vision of skilling, innovation, and excellence in Science, Technology, and Agriculture initiatives are central to shaping well-rounded graduates of both community and the country at large. Learning is designed to benefit students, ensuring that no learner leaves the college gates without being productive beyond the formal education system.



A winning girls football team from MM College Wairaka





Sylvain Chinnaya
WORKS MANAGER
KAKIRA SUGAR LIMITED

Coming from the island of Mauritius with more than 36 years in the sugar sector, Sylvain has exposure from different East and West African countries including Ivory Coast, Cameroon and Kenya.

His most recent posting was as a Chief Executive in the Dangote Sugar business unit in Nigeria for 5 years. His core competence is purely sugar business.



Welcome to the Madhvani Group



Sanjay Tripathi
WORKS MANAGER - GROUP PROJECTS
KAKIRA SUGAR LIMITED

Sanjay has vast experience in the sugar industry, bringing an incredible 32 years of experience to our team. A Chartered Engineer and MIE, he has led large-scale sugar and distillery complexes as a Managing Director and Business Profit Centre Head.

He's a specialist in driving operational efficiency through the Kaizen approach and has a sharp eye for sustainable innovation—from turning press mud into CNG to creating eco-friendly alternatives to plastic from bagasse.

His track record is impressive, featuring two greenfield projects and a top energy conservation award from the Government of India's Bureau of Energy Efficiency. Sanjay spent time in Germany training with the IPRO consultancy group on advanced technologies.

Ramar Sangaiah SENIOR MANAGER - OUTGROWERS KAKIRA SUGAR LIMITED

Ramar is an agricultural professional with over 35 years of international experience in sugarcane agronomy across India, Vietnam, Kenya, and Nigeria. Proven track record in strategic planning and the large-scale development of both nucleus estates as well as out-grower programs.

Dedicated to driving sustainable sugar production, improving rural livelihoods, and modernizing agricultural infrastructure, Ramar is passionate about bridging the country's sugar supply-demand gap through productivity gains, technical innovation, and the mentorship of the next generation of industry agriculture professionals.



Claire Mitchell
GROUP HEAD
OF SALES AND
MARKETING
MARASA AFRICA

Claire is a seasoned Commercial Specialist with over 22 years of experience in the hotel industry, having led commercial and pre-opening strategies for some of Africa's most successful hotel brands.

Her expertise spans leadership, operational onboarding, and the development of commercially viable strategies that translate seamlessly into day-to-day hotel operations. Having worked across Southern, East, and West Africa, she brings a well-rounded and regionally informed perspective to every project.

Claire is driven by a commitment to empowering people, cultivating a culture of excellence and innovation, and delivering sustained growth across key revenue streams.



Michael Barasa
RELIEF MANAGER
MARASA AFRICA

Michael is a seasoned hospitality professional with over 25 years of experience managing diverse operations across hotels, resorts, and lodges in the region.

Skilled in team leadership and ensuring operational efficiency in high-pressure environments, Michael is committed to delivering top-tier service.

Michael holds a degree in Hotel Management from Greta University, a Diploma in Front Office Operations from City & Guilds London, and an advanced course in Food and Beverage Sales and Service at Kenya Utalii College.

He has professional training in Senior Management, CBA Negotiations, Public Service, and Job Evaluation at the Kenya School of Government. He is a certified member of the Association of Hotel Professionals of Kenya.

Dean Pitt GENERAL MANAGER MWEYA LODGE

Dean has been in the hospitality business for 38 years, having served across southern Africa. He has built up his experience in restaurants, hotels, lodges, and resorts in South Africa, Zambia, Zimbabwe and now Uganda.

Dean is passionate about creating functional teams and developing them to their full potential, to ensure a product that is awesome and sustainable.

A family man, Dean is married to Michelle, with whom he has a son, Gabriel. He loves the outdoor life and being in the bush, as well as riding motorbikes and doing 4x4 driving.

He is grateful for the opportunity to continue growing with Mweya Lode, and looking forward to doing great things with the amazing team.



James Scott
DIRECTOR OF TOURISM OPERATIONS - KENYA
MARASA AFRICA

James brings over 35 years of international hospitality and tourism experience. James has held senior leadership roles across hotels, safari operations, destination management, pre-openings and multi-property operations, with experience spanning Africa, Europe, the Caribbean and the United States.

His background includes senior safari tourism leadership in East Africa, and operational and commercial oversight of luxury hospitality businesses in both city and remote lodge environments.

In his new role, James will support the Kenyan portfolio across operations, projects and sales, working closely with property teams and group leadership. His immediate focus will be on strengthening operational standards, enhancing the guest experience, supporting current property development projects and contributing to the continued growth of Marasa Africa in Kenya.

Events in pictures



HEALTH CAMP @ KAKIRA: The CCare free Lung function Test Camp held in Kakira Hospital - 5th and 6th May, 2026. Left, test activities taking place. Right, Mr. Adeline Mathew- Head of Strategic Business and Dr. Kanishka Salune- Intervention Pulmonologist pose with Kakira Hospital staff



INTERNATIONAL TRADE FAIR @ LUGOGO: The Uganda Manufacturers Association annual International Trade Fair was held at their show grounds in Lugogo, Kampala - 2nd to 12th October, 2025. Left, MM&Co Executive Director Mwine Jim Kabehe and Madhvani Group team at the Madhvani Group pavillion. Right, Kakira Spirits Exhibition at the UMA international trade fair 2025



KAKIRA OPEN GOLF TOURNAMENT @ JINJA: The 18th Edition of Kakira Open Golf Tournament was sponsored by Kakira Sugar Limited, Stanbic Uganda Limited and Cfao Mobility Ug - 19th to 21st November, 2025. Left, Kakira Sugar General Manager Mr. Peter van Greunen and Jinja Golf Members. Right, a winning participant receives prizes



Makepasi gifts mobility

Thrice a year, Makepasi Match and Mr. Pratap Madhvani and family donate wheelchairs to persons with disability. Priority is given to children, orphans and widows, and many beneficiaries have also received employment opportunities.

Personal friends and partners from the business sphere, civil society and even the local government have been inspired to attend, contribute and participate in these donations. This cycle has included leaders from Jinja City: James Mawanda, Chairman of the Uganda National Chamber of Commerce and Industry (UNCCI) and Moses Mulondo, the UNCCI Executive Secretary, are pictured right. Annet Kayoga, the Labour Officer for Jinja, also participated.

To be on the beneficiary list, contact Ms. Hilda by email at npm@makepasimatch.com, or come to the Makepasi factory.





Madhvani Steel

Strength to secure the future



Strong Foundations - Lasting Durability



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